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WASHINGTON — U.S. Congressman John Carney (D-DE) today voted to repeal the 1099 reporting requirement established by the Affordable Care Act. Without repeal, the burdensome requirement would begin impacting small businesses and rental property owners in 2012, forcing them to issue 1099 tax forms to any entity that sells them \$600 or more in goods or services in a single year.

The legislation passed with bipartisan support, 314-112.

“Every day, I hear from Delaware small business owners who are concerned about increased administrative costs because of the burdensome 1099 requirement,” said Congressman Carney. “My job as Congressman is to listen to the voices of Delawareans, and today’s vote is a clear signal that those voices have been heard. As our economy continues to recover from the recession, I hope that this repeal will encourage small businesses to continue hiring and purchase goods and services through the supply chain, thus stimulating the economy and improving our country’s long-term growth.”

The repeal was endorsed by more than 170 small business organizations.

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